



FOR IMMEDIATE RELEASE

CONTACT: Lori A. Maley, CPA, Vice Chairman, President and CEO
PHONE: 717- 929-2202
ADDRESS: 309 North Ronks Road
Bird-in-Hand, PA 17505

EMAIL ADDRESS: lmaley@bihbank.com

Bank of Bird-in-Hand recognized for a fourth time as one of the top 200 Healthiest Banks in the United States

Bird-in-Hand, Pennsylvania (June 4, 2020) – According to DepositAccounts.com, a subsidiary of LendingTree, has released its list of the 2020 Top 200 Healthiest Banks in America. Bank of Bird-in-Hand was ranked 41st on its Top 200 Healthiest Banks in America Listing out of a total of 5,035 banks in the country. The Bank is one of only two Pennsylvania banks that are on the 2020 list. Each year the survey evaluates the financial health of over 10,000 banks and credit unions in the United States and has been tracking healthy institutions since 2010. To determine bank ranking and recognition, each institution is graded on a number of factors, including capitalization, deposit growth, and loan to reserve ratios, in order to determine a comprehensive health score. DepositAccounts.com recognizes those that have shown exceptional fiduciary responsibility in its 2020 edition of the Top 200 Healthiest Banks. Additional details about the survey are available at DepositAccounts.com.

Lori A. Maley, CPA, President and CEO of the Bank of Bird-In-Hand expressed her enthusiasm that the Bank obtained such a high rating especially in such turbulent times and attributed it to the fact that the Bank has received such a strong reception from the local community since it opened its doors in December of 2013. She further stated that "The strong growth and response from the local community demonstrates the need for a true community bank, with local ownership, the ability to make prompt local decisions and flexibility allowing it to provide products and services that meet the needs of the public." Ms. Maley expressed strong optimism about the future of true community banking and the role that Bank of Bird-in-Hand will play in it.

About the Bank of Bird-in-Hand

Bank of Bird-in-Hand is a community-owned bank serving Eastern Lancaster County and Western Chester County with a strong focus on agricultural, small business, and consumer lending. Its main branch and corporate headquarters is located at 309 North Ronks Road, Bird-in-Hand, PA 17505. It operates two additional branch locations at 3540 Old Philadelphia Pike, Intercourse, PA 17534 and 3314 Lincoln Highway E Paradise, Pa 17562. The Bank also established a mobile branch which has a schedule of hours of operation at nine locations in Lancaster and Chester Counties. The unit, which is a twenty-nine foot long full-service mobile bank on wheels, has a built-in ATM, walk-up customer service window

and also room inside for Customer Service representatives to open accounts and transact business. The Bank recently received regulatory approval to establish two additional mobile bank units during 2020.

As of December 31, 2019, Bank of Bird-in-Hand had total assets of \$466.3 million, total deposits of \$410.1 million, total net loans of \$388.4 million, and total shareholders' equity of \$55.4 million.

A Warning About Forward-Looking Statements

In addition to historical information, this document may contain forward-looking statements. Examples of forward-looking statements include, but are not limited to, (a) projections or statements regarding future earnings, expenses, net interest income, other income, earnings or loss per share, asset mix and quality, growth prospects, capital structure, and other financial terms, (b) statements of plans and objectives of management or the Board of Directors, and (c) statements of assumptions, such as economic conditions in the Bank's market areas. Such forward-looking statements can be identified by the use of forward-looking terminology such as "believes," "expects," "may," "intends," "will," "should," "anticipates," or the negative of any of the foregoing or other variations thereon or comparable terminology, or by discussion of strategy. Forward-looking statements are subject to certain risks and uncertainties such as local economic conditions, competitive factors, and regulatory limitations. Actual results may differ materially from those projected in the forward-looking statements. We caution readers not to place undue reliance on these forward-looking statements. They only reflect management's analysis as of this date. Such risks, uncertainties and other factors that could cause actual results and experience to differ from those projected include, but are not limited to, the following: the effects of new laws and regulations, including the impact of the Tax Cut and Jobs Act and Dodd-Frank Wall Street Reform and Consumer Protection Act; effects of short- and long-term federal budget and tax negotiations and their effect on economic and business conditions; the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Financial Accounting Standards Board and other accounting standard setters; the effects of competition from other commercial banks, thrifts, mortgage banking firms, consumer finance companies, credit unions, securities brokerage firms, insurance companies, money market and other mutual funds and other financial institutions operating in our market area and elsewhere, including institutions operating locally, regionally, nationally

and internationally, together with such competitors offering banking products and services by mail, telephone, computer and the internet; technological changes; the interruption or breach in security of our information systems and other technological risks and attacks resulting in failures or disruptions in customer account management, general ledger processing and loan or deposit updates and potential impacts resulting therefrom including additional costs, reputational damage, regulatory penalties, and financial losses; ineffectiveness of the business strategy due to changes in current or future market conditions; the effects of economic deterioration on current customers, specifically the effect of the economy on loan customers' ability to repay loans; the effects of competition, and of changes in laws and regulations on competition, including industry consolidation and development of competing financial products and services; volatilities in the securities markets; interest rate movements; and acts of war or terrorism. We do not revise or update these forward-looking statements to reflect events or changed circumstances.

For more information about the Bank, please visit bihbank.com.